CHECKLIST · BUSINESS

What banks charge to take cards: the first published fee data

Published 30 October 2026. Read the full story, sources and any updates at digitaladvisors.com.au/journal/merchant-service-fees-first-data-2026/

- [ ] **Work out your own rate.** Divide last quarter's total merchant fees, excluding GST, by the value of card payments you took, both from your provider's statements.
- [ ] **Compare it with your band.** Check the small or medium-sized merchant average published by your own provider, not the "all merchants" figure.
- [ ] **Split in-store and online.** If you take a lot of online or keyed-in payments, compare those separately, because for small and medium merchants they cost more at every provider.
- [ ] **Ask your provider about 1 October.** Ask whether your rate has changed since the interchange caps fell on 1 October 2026.
- [ ] **Look again in late January.** Providers must publish October to December figures by 30 January 2027, including how much of the October cuts they passed on.

NOTES

General information only, not legal, tax or financial advice. Check the full story and its sources before acting.