CHECKLIST · TECHNOLOGY

Xero, MYOB or QuickBooks for a sole trader? Published Australian prices compared

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- [ ] **Decide whether you need BAS lodgement.** MYOB Solo tracks GST only; Xero Ignite, MYOB Business Lite and QuickBooks Simple Start list BAS lodgement.
- [ ] **Count your invoices.** Xero Ignite allows 20, and transactions from connected apps may count towards that limit; MYOB and QuickBooks' entry plans list unlimited invoices.
- [ ] **Price the first year at standard rates.** A$444 on Xero Ignite and A$396 on QuickBooks Simple Start paid monthly, A$99 on MYOB Solo yearly and A$315 on MYOB Lite yearly.
- [ ] **Confirm the QuickBooks discount length in writing.** Its pricing page advertises 70% off for six months, but its terms describe three months.
- [ ] **Budget for payroll if you employ anyone.** MYOB's fee is A$5 per employee paid each month from 1 November 2026; QuickBooks Payroll is A$6 per active employee.
- [ ] **Check how many bank accounts you need to connect.** MYOB Solo and Lite connect up to two.
- [ ] **Keep business records for five years.** business.gov.au says that applies to most records, whichever software you use.

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General information only, not legal, tax or financial advice. Check the full story and its sources before acting.